

PEACE RIVER AGRICULTURE DEVELOPMENT FUND

ANNUAL REPORT AND ACTUAL EXPENDITURES

APRIL 1, 2018 TO MARCH 31, 2019

Summary of all projects

| | | |
|-----------------------------------|--------------------|------|
| Actual Total Project Costs | \$0.00 | 0.0% |
| PRAD Trust Fund Share of Projects | \$10,383.32 | 0.0% |
| Industry Contribution (cash): | \$0.00 | 0.0% |
| Industry Contribution (In-kind): | \$0.00 | 0.0% |

Administration Expenses (detailed below)

| | |
|---|-------------------|
| Accounting (Audit) | \$ 586.00 |
| Advertising | \$ - |
| Insurance | \$ 1,623.00 |
| Office Expenses | \$ 72.00 |
| Travel/Meetings/Phone | \$ 900.00 |
| Directors Per Diem | \$ 2,938.00 |
| Coordinator Fees | \$ 2,918.00 |
| Administration Total | \$ 9,037.00 |
| Total PRAD Trust Fund Projects Cost and Administration Expense | \$1,346.32 |

Large Project details

| Sponsoring Organization | Project Title | Total project cost | PRAD Actual Contribution | Industry Contribution | Industry in kind | Amount Released from Trust |
|--|---|--------------------|--------------------------|-----------------------|------------------|----------------------------|
| - | - | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Approved Large Projects | 0 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 0 | Recovery of 2017 Project Funds reported in 2018 | \$0.00 | -\$10,383.32 | | | \$0.00 |
| Total Large Project Costs | | \$0.00 | -\$10,383.32 | \$0.00 | \$0.00 | \$0.00 |
| Short Term Projects Council Initiative Fund PRAD Consultation Committee | | | | | | |
| 0 | 0 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Short Term Projects | | \$ - | \$ - | \$ - | \$ - | \$ - |

Results Summary

| Project Title | Purpose/Objective | Project Results and Outcomes |
|-------------------|--|---|
| Recovery of Funds | Recovery of unused Prad Funds from 2017 projects recorded in 2018-19 | The BCGPA reconciled completed PRAD projects and returned \$10,383.32 |