

**PEACE RIVER AGRICULTURE DEVELOPMENT FUND
ANNUAL REPORT AND ACTUAL EXPENDITURES
APRIL 1, 2013 TO MARCH 31, 2014**

Final costs:

Project	Sponsoring Organization	Total project cost	PRAD Actual Contribution	Industry Contribution	Industry in kind	Amount Released from Trust
Increasing Sustainable Canola Production in the BC Peace Region	Canola Council of Canada	\$ -	\$ -	\$ -	\$ -	\$ 10,000.00
New Market Opportunities Feasibility study	South Peace Grain Cleaning Cooperative (SPG)	\$ 46,150.00	\$ 18,000.00	\$ 24,150.00	\$ 4,000.00	\$ 18,000.00
Maintaining and Improving Healthy and Vigorous Pastures and Hayfields	Peace River Forage Association	\$ 124,709.00	\$ 62,042.00	\$ 53,475.00	\$ 8,567.00	\$ 86,775.00
Cultivating Peace Agriculture	B.C. Grain Producers Association	\$ 58,520.65	\$ 35,112.39	\$ 11,704.13	\$ 11,704.13	\$ 56,538.46
Short Term Projects	PRAD Consultation Committee	\$ 47,710.00	\$ 23,440.00	\$ 24,270.00	\$ 350.00	\$75,000.00
Total Project Costs		277089.65	138594.39	113599.13	24621.13	246313.46

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Actual Total Project Costs	\$277,089.65	100%
PRAD Trust Fund Share of Projects	\$138,594.39	50%
Industry Contribution (cash):	\$113,599.13	41%
Industry Contribution (In-kind):	\$24,621.13	9%

Administration Expenses (detailed below)

Accounting (Audit)	\$ 3,296.50
Advertising	\$ -
Insurance	\$ 1,587.50
Office Expenses	\$ 475.00
Travel/Meetings/Phone	\$ 1,650.43
Directors Per Diem	\$ 3,387.50
Coordinator Fees	\$ 10,492.50
Bank Charges	\$ 25.00
Administration Total	\$ 20,914.43
Total PRAD	\$159,508.82

Excess (shortfall) to be deducted from 2014-15 Trust Fund Request	\$86,804.64
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Project	Purpose/Objective	Project Results and Outcomes			
Increasing Sustainable Canola Production in the BC Peace Region	This project was withdrawn by proponent.	Project Sponsorship withdrawn by Canola Council, due to staff changes and inability to provide reports as requested.			
New Market Opportunities Feasibility study	A feasibility study is needed to support the expansion of the SPG .	A positive outcome was determined from the study, leading to a further proposal to develop a Business Plan.			
Maintaining and Improving Healthy and Vigorous Pastures and Hayfields	As Peace River area's climate patterns change, pasture and hayfield health and vigour has been decreasing providing an opportunity for undesirable species to thrive.	4 of 8 seeding sites were established. Use of grazing competition, herbicides and fertoiizer employed to improve plant health and vigor. Knowledge learned shared at a Goat School projet, plus a four page Forage Fact written to share with producers, as well as feed analysis benefits of multi species forage. A new Forage Seeding web Tool has been supported, with deployment at www.peaceforagetool.ca .			
Cultivating Peace Agriculture	The objectives of this project are to address the key issues identified in the BCGPA's strategic plan.	Seven sub projects addressed specific aspects of the Strategic Plan. Loss of a key staff member part way through season impacted the ability of the association to achieve all the goals, but worthwhile accomplishments were achieved.			
Short Term Projects	Provide funding for short term projects of less than 1 year duration and up to \$7,500 PRAD contribution (maximum)	Four small projects were funded which complemented other project work done by the Peace River Forage Association.			